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萬隆控股集團有限公司

Ban Loong Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 30)

PROFIT WARNING

This announcement is made by Ban Loong Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that based on the information currently available to the management of the Company and the preliminary review of the Group’s latest unaudited management accounts, the Group expects to record a significant increase in consolidated net loss for the year ended 31 March 2017 as compared with the year ended 31 March 2016, principally due to i) the loss on de-consolidation of subsidiaries in the amount of approximately HK\$120 million; and ii) impairment loss of amount due from Yin Di Mining Company Limited and its subsidiary (the “**De-consolidated Subsidiaries**”) of approximately HK\$70 million recorded during the year as a result of temporary loss of effective control over the operations and assets of De-consolidated Subsidiaries, as detailed in the Company’s announcements dated 15 January 2017, 22 January 2017 and 1 February 2017.

The Company is still in the process of finalizing the financial statements of the Group for the year ended 31 March 2017. The information contained in this announcement is only a preliminary assessment by the Board based on information currently available and is not based on any figures or information that has been audited or reviewed by the Company's auditors. As disclosed in the Company's announcement dated 13 June 2017, the consolidated annual results of the Group for the year ended 31 March 2017 are expected to be published after the holding of the meeting of the Board on 28 June 2017.

Shareholders and potential investors are advised to exercise caution in dealing with the shares of the Company.

By Order of the Board
Ban Loong Holdings Limited
Chow Wang
Chairman & Chief Executive Officer

Hong Kong, 21 June 2017

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Chow Wang (*Chairman & Chief Executive Officer*)

Mr. Chu Ka Wa (*Chief Financial Officer*)

Mr. Wang Zhaoqing (*Chief Operating Officer*)

Non-executive Director:

Mr. Fong For

Independent Non-executive Directors:

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan