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萬隆控股集團有限公司
Ban Loong Holdings Limited
(incorporated in Bermuda with limited liability)
(Stock Code: 30)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

Ban Loong Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively referred to as the “**Group**”) wishes to inform its shareholders and potential investors that in an effort to (a) diversify the categories of goods and commodities of the trading segment of the Group; and (b) leverage on the successful development of our trading business in China by commencing trading business in Hong Kong, the Group intends to establish a new investment entity in Hong Kong which is planned to engage in trading, marketing and supply-chain management of personal care products and other consumer products in Hong Kong, China and Southeast Asia. The planned investment size by the Group for this new entity is not expected to exceed HK\$3 million initially but the Group may, depending on the variety of products involved, the geographical coverage of the supply-chain networking and other funding needs, increase investment to up to HK\$10 million as explained in the section headed “Letter from the Board – Reasons for the Rights Issue and Use of Proceeds” (Pages 25 to 26) of the Prospectus relating to the Company’s rights issue dispatched on 9 December 2016. The Company is actively approaching local business partners in Hong Kong, China and Southeast Asia to identify suitable business opportunities, but no concrete terms have been agreed and no letters of intent, memoranda of understanding or legally binding agreements have been signed with any of these business partners. The Company will make separate announcement(s) if any disclosure obligations arise as a result of these developments in due course.

By order of the Board
Ban Loong Holdings Limited
Chow Wang
Chairman & Executive Director

Hong Kong, 12 December 2016

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Chow Wang (*Chairman*)

Mr. Cheung Wai Shing

Non-executive Director:

Mr. Fong For

Independent Non-executive Directors:

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan