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## **ABC COMMUNICATIONS (HOLDINGS) LIMITED**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 30)**

### **APPOINTMENT OF EXECUTIVE DIRECTORS**

The board of directors (the “**Board**”) of ABC Communications (Holdings) Limited (the “**Company**”) is pleased to announce that Mr. Zhao Bao Long (“**Mr. Zhao**”) and Mr. Xu Jian Zhong (“**Mr. Xu**”) have been appointed as Executive Directors of the Company with effect from 25 August 2014.

**Mr. Zhao**, aged 50, was appointed as Chief Executive Officer of the Company on 11 April 2011 and was appointed as an Executive Director of the Company on 25 August 2014. He has over 23 years of working experience in the mining sector in China and overseas. Mr. Zhao holds a Bachelor of Engineering degree in mining engineering from the Baotou Institute of Iron and Steel Technology, a Master of Science degree in mining engineering from Beijing University of Science and Technology and a Master of Science degree in environmental technology and management from the University of Waikato, New Zealand. Mr. Zhao is currently a member of Australia Institute of Mining and Metallurgy (MAusIMM). Mr. Zhao had worked as an independent mining consultant in Australia, and a researcher at the University of New South Wales, Australia in the fields of sustainable mining for a period of over 7 years. He had also worked as a mining engineering instructor at Baotou Institute of Iron and Steel Technology in Inner Mongolia, the PRC. Mr. Zhao had held directorship and senior management positions in a number of renowned mining companies with mining projects and investments in Yunnan, Guangxi and Guizhou provinces and in Yantai City of the PRC, in which Mr. Zhao was involved in mining technology development, gold mining project development and operations, project financing and investment, as well as mine management including mine plan, mine scheduling, and environmental and safety management. Mr. Zhao was previously an executive director of the Company during the period from 13 April 2010 to 28 January 2011. Mr. Zhao is also a director of the following subsidiaries of the Company, namely, Xing Hua Yuan Investment Group Limited and Jun Qiao Limited.

Save as disclosed, Mr. Zhao does not hold any position with the Company and other members of the Company immediately before his present appointment and did not hold any directorship in other public listed companies in the past three years.

Mr. Zhao does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhao does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract and fixed term of service between Mr. Zhao and the Company. Mr. Zhao will hold office until the next general meeting and shall be eligible for re-election pursuant to the Company's Bye-laws. Thereafter he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company's Bye-laws. Mr. Zhao's salary (inclusive of director's fee) will remain unchanged at HK\$100,000 per month (which is the same as his existing salary as Chief Executive Officer), which is determined by reference to his duty and responsibility and the prevailing market conditions.

**Mr. Xu**, aged 57, was appointed as an Executive Director of the Company on 25 August 2014. Mr. Xu graduated from Guangzhou Institute of Foreign Languages (now known as Guangdong University of Foreign Studies) with a Bachelor Degree of English in 1975. He has been engaged in international trade as early as 1976 when he previously worked in Ministry of Foreign Trade, Beijing, China National Chemicals Import and Export Corporation (now known as Sinochem Group) and his own enterprises. Mr. Xu has many years of successful experience in international trade, is fluent in various foreign languages and has good connections with trading partners both in China and overseas.

Save as disclosed, Mr. Xu does not hold any position with the Company and other members of the Company immediately before his present appointment and did not hold any directorship in other public listed companies in the past three years.

Mr. Xu does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Xu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract and fixed term of service between Mr. Xu and the Company. Mr. Xu will hold office until the next general meeting and shall be eligible for re-election pursuant to the Company's Bye-laws. Thereafter he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company's Bye-laws. Mr. Xu will be entitled to a director's fee of HK\$30,000 per month, which is determined by reference to his duty and responsibility and the prevailing market conditions.

Save as disclosed, there is no information to be disclosed with respect to the appointments of Mr. Zhao and Mr. Xu pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express our warmest welcome to Mr. Zhao for his new role and Mr. Xu for joining the Company.

By order of the Board of  
**ABC Communications (Holdings) Limited**  
**Cheung Wai Shing**  
*Executive Director & Company Secretary*

Hong Kong, 26 August 2014

*As at the date of this announcement, the Board of the Company comprises:*

*Executive Directors:*

*Mr. Chen Jiasong (Chairman)*

*Mr. Zhao Bao Long (Chief Executive Officer)*

*Mr. Cheung Wai Shing*

*Mr. Xu Jian Zhong*

*Independent Non-executive Directors:*

*Mr. Chen Haoyun, Jordy*

*Mr. Lee Kwong Yiu*

*Mr. Yau Chung Hang*

*Mr. Zhang Guang Hui*