ABC COMMUNICATIONS (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 30)

ANNOUNCEMENT
EXTENSION OF EXCLUSIVITY PERIOD UNDER THE MEMORANDUM OF UNDERSTANDING

The Board announces that after trading hours of the Stock Exchange on 14 June 2013, the Company entered into the Supplemental MOU with the Vendor to extend the Exclusivity Period of the MOU from 15 June 2013 to 15 September 2013 (or such longer period as extended by mutual agreement between the parties).

Shareholders and potential investors of the Shares should note that the Proposed Acquisition may or may not materialize. Shareholders and investors should exercise caution in dealing with the securities of the Company.

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the "**Announcement**") of the Company dated 16 May 2013 regarding the entering into of the non-legally binding Memorandum of Understanding (the "**MOU**") with Mr. Peng Yong Ning (the "**Vendor**") in relation to the proposed acquisition of the entire issued share capital and all shareholders' loans of Giant Purity Limited (the "**Target Company**"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board announces that after trading hours of the Stock Exchange on 14 June 2013, the Company entered into a supplemental Memorandum of Understanding (the "**Supplemental MOU**") with the Vendor to extend the Exclusivity Period from 30 days after the date of the MOU (i.e. ending on 15 June 2013) for further three months (i.e. ending on 15 September 2013), or such longer period as extended by mutual agreement between the parties.

Save for the above, all other terms and conditions of the MOU shall remain unchanged.

The extension of the Exclusivity Period was agreed by mutual consent, following arm's length negotiations between the Company and the Vendor, to allow for additional time for the Company to make more progress on the due diligence review during the extended Exclusivity Period and to form a view on whether the Company should proceed with the Proposed Acquisition. The Company also intends to engage relevant professional parties, including technical advisers, reporting accountants, legal advisers and valuers, to assist the Company in the due diligence process during the extended Exclusivity Period.

The Board considers that the entering into of the Supplemental MOU is in the interests of the Company and the Shareholders as a whole.

The Company will make further announcement(s) regarding the progress of the Proposed Acquisition as and when appropriate.

The Group is principally engaged in (a) exploration and exploitation of mineral resources; (b) financial quotation services and securities trading system licensing; and (c) wireless applications development. The Company considers that the Proposed Acquisition represents a suitable business opportunity to diversify the assets portfolio of our mining segment.

Shareholders and potential investors of the Shares should note that the Proposed Acquisition may or may not materialize. Shareholders and investors should exercise caution in dealing with the securities of the Company.

By order of the Board of
ABC Communications (Holdings) Limited
Chen Jiasong
Chairman

Hong Kong, 14 June 2013

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors:
Mr. Chen Jiasong *(Chairman)*
Mr. Cheung Wai Shing
Mr. Song Gaofeng
Ms. Ma Sai

Non-executive Director:
Mr. Qiu Hai Jian

Independent Non-executive Directors:
Mr. Chen Haoyun, Jordy
Mr. Lee Kwong Yiu
Mr. Yau Chung Hang
Mr. Zhang Guang Hui