

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ABC COMMUNICATIONS (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 30)

MAJOR TRANSACTION

**DELAY IN DESPATCH OF CIRCULAR
AND
EXTENSION OF LONG STOP DATE**

References are made to the announcements of the Company dated 8 November 2011, 16 November 2011, 30 December 2011, 31 January 2012, 1 February 2012, 2 March 2012, 30 March 2012, 2 May 2012, 31 May 2012, 29 June 2012, 31 August 2012 and 28 September 2012 (the “**Announcements**”) in relation to the Acquisition. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

DELAY IN DESPATCH OF CIRCULAR

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

After further discussions with the relevant professional parties on the time required for preparation of the necessary documents to be included in the circular in relation to the Acquisition, including the valuation report of the Target Company and the financial information of the Target Group, it is expected that the circular in relation to the Acquisition will be despatched on or before 31 December 2012.

EXTENSION OF LONG STOP DATE

As additional time is required for preparing the information to be included in the circular in relation to the Acquisition, the parties to the Sale and Purchase Agreement have entered into the fourth supplemental agreement on 31 October 2012 to extend the long stop date for the fulfillment of the conditions as set out in the Sale and Purchase Agreement from 31 October 2012 to 31 January 2013 or any other date as agreed by the parties thereto.

Save as the aforementioned, all other terms and conditions of the Sale and Purchase Agreement (as supplemented by the First Supplemental Agreement, the Second Supplemental Agreement and the Third Supplemental Agreement) remain unchanged and continue to be in full force and effect.

By order of the Board
ABC Communications (Holdings) Limited
Chen Jiasong
Chairman

Hong Kong, 31 October 2012

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Chen Jiasong (Chairman)
Mr. Cheung Wai Shing
Mr. Choy Kai Chung, Andy
Mr. Lau Kevin
Mr. Song Gaofeng
Ms. Ma Sai

Non-executive Director:

Mr. Qiu Hai Jian

Independent Non-executive Directors:

Mr. Lee Kwong Yiu
Mr. Lee Ho Yiu, Thomas
Mr. Zhang Guang Hui

In the case of any inconsistency, the English text of this announcement should prevail over the Chinese Text.