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ABC COMMUNICATIONS (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 30)

MAJOR TRANSACTION

EXPECTED DESPATCH DATE OF THE CIRCULAR

References are made to the announcements of the Company dated 8 November 2011, 16 November 2011, 30 December 2011, 31 January 2012, 1 February 2012, 2 March 2012, 30 March 2012 and 2 May 2012 (the "**Announcements**") in relation to the Acquisition. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements. This announcement is made pursuant to Rules 14.36A of the Listing Rules.

After further discussions with the relevant professional parties on the time required for preparation of the necessary documents to be included in the circular in relation to the Acquisition, which includes the valuation report of the Target Company and the financial information to be included in the circular, it is expected that the circular in relation to the Acquisition will be despatched on or before 30 June 2012.

By order of the Board
ABC Communications (Holdings) Limited
Chen Jiasong
Chairman

Hong Kong, 31 May 2012

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:
Mr. Chen Jiasong (Chairman)
Mr. Cheung Wai Shing
Mr. Choy Kai Chung, Andy
Mr. Lau Kevin
Mr. Song Gaofeng
Ms. Ma Sai

Non-executive Director:
Mr. Qiu Hai Jian

Independent Non-executive Directors:
Mr. Lee Kwong Yiu
Mr. Lee Ho Yiu, Thomas
Mr. Zhang Guang Hui

In the case of any inconsistency, the English text of this announcement should prevail over the Chinese Text.