

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## ABC COMMUNICATIONS (HOLDINGS) LIMITED

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 30)**

### CHANGES IN DIRECTORSHIPS

The board of directors (the “**Board**”) of ABC Communications (Holdings) Limited (the “**Company**”) is pleased to announce that with effect from 28 January 2011:

- (i) Mr. Wang Zhi Gang (“**Mr. Wang**”) will resign as an executive director of the Company;
- (ii) Mr. Hou Hui Min (“**Mr. Hou**”) will resign as a non-executive director of the Company and also ceased to act as the Honorable Chairman of the Company;
- (iii) Mr. Tsang Kwok Wai (“**Mr. Tsang**”) will resign as an independent non-executive director of the Company and also ceased to act as member of audit committee and remuneration committee of the Company;
- (iv) Mr. Zhao Bao Long (“**Mr. Zhao**”) will resign as an executive director of the Company;
- (v) Mr. Song Gaofeng (“**Mr. Song**”) will be appointed as an executive director of the Company;
- (vi) Ms. Ma Sai (“**Ms. Ma**”) will be appointed as an executive director of the Company;
- (vii) Ms. Lam Pui Sea (“**Ms. Lam**”) will be appointed as an executive director of the Company;
- (viii) Mr. Qiu Hai Jian (“**Mr. Qiu**”) will be appointed as a non-executive director of the Company; and
- (ix) Mr. Lee Ho Yiu, Thomas (“**Mr. Lee**”) will be appointed as an independent non-executive director, member of audit committee and remuneration committee of the Company.

## RESIGNATION OF DIRECTORS

The Board hereby announces that due to other business engagement, (i) Mr. Wang and Mr. Zhao will resign as executive Directors, (ii) Mr. Hou will resign as non-executive Director and Honorable Chairman of the Company, and (iii) Mr. Tsang will resign as an independent non-executive Director. Following his resignation, Mr. Tsang will also cease to be a member of the Audit Committee and the Remuneration Committee of the Company. All such resignation will take effect from 28 January 2011. Each of the above Directors has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and of the shareholders of the Company.

The Board would like to take this opportunity to thank the above Directors for their valuable contribution to the Company during their tenure of services.

## APPOINTMENT OF DIRECTORS

The biographical details of directors to be appointed are set out below.

**Mr. Song**, aged 38, graduated from 深圳大學成教學院 (Adult Education College of Shenzhen University) in July 2007, major in Finance. From 2003 to 2008, Mr. Song formed 深圳市億唯龍環保製品有限公司 (Shenzhen Yiweilong Environmental Friendly Products Company Limited\*), which was engaging in manufacture of environmental-friendly paper and polyethylene inner layers packaging business. In October 2009, he set up 深圳市美京投資有限公司 (Shenzhen Meijing Investment Company Limited\*), which was an investment company focusing on mining businesses in China.

**Ms. Ma**, aged 25, graduated from the Capital Normal University (Beijing) with major in media management and administration. She has been engaged in media related business after graduation. During the year from 2008 to 2009, she was worked for Beijing Marketing Resources Group as a customer service supervisor. During the year from 2009 to now, she was appointed as sales manager in a private company in Hong Kong.

**Ms. Lam**, aged 30, holds a Bachelor Degree in Economics and Finance from the University of Hong Kong. She is now a fellow member of the Hong Kong Institute of Certified Public Accountants. Ms. Lam has extensive experience in accounting and internal control. She has worked in “big four” accounting firm and various companies in Hong Kong and the U.S.. Ms. Lam joined the Company on 3 January 2011 and is currently the Financial Controller of the Company.

**Mr. Qiu**, aged 44, held management positions in several enterprises in China after graduation. From 1991 to 2001, he worked in an automobile parts company in Shiyan City. From 2002 to now, he has been working as an assistant manager in a mining company in Gansu. Throughout these years, he was appointed as a committee member of the Political Consultative Committee of Shiyan City, the vice president of Shiyan City Federation of Industry and the deputy chairman of the Committee of China Democratic National Construction Association in Shiyan City.

\* For identification purposes only

**Mr. Lee**, aged 33, he has extensive experience in auditing, accounting and financial management. He is now the Partner of Lee, Au & Co. Certified Public Accountant. Mr. Lee previously worked as an Assistant Financial Controller in a multinational luxury brands group and also worked at one of the Big Four International Accounting Firms. Mr. Lee is a fellow of the Association Chartered Certified Accountants, a Practising Member of the Hong Kong Institute of Certified Public Accountants, a Certified Tax Advisor and member of the Hong Kong Taxation Institute, a Certified Internal Auditor and member of the Institute of Internal Auditors, a Certified Information Systems Auditor and member of the ISACA. Mr. Lee holds a bachelor's degree in science from University of Warwick and a second bachelor's degree in Chinese Law from the Tsinghua University, Beijing.

Mr. Song, Ms. Ma, Ms. Lam, Mr. Qiu and Mr. Lee are collectively referred as "New Directors" hereinafter.

Save as disclosed above, these New Directors do not hold any other position with the Company and other members of the Company immediately before their present appointment and did not hold any directorship in other public listed companies in the past three years.

New Directors do not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, New Directors do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

There is no service contract and fixed term of service between New Directors and the Company. All New Directors will hold office until the next annual general meeting and shall be eligible for re-election pursuant to the Company's Bye-laws. Thereafter they will be subject to retirement by rotation and re-election at the subsequent annual general meetings of the Company. Each of Mr. Song and Mr. Qiu will entitle to a director's fee of HK\$5,000 per month. Mr. Lee will entitle to a director's fee of HK\$10,000 per month. Ms. Ma will entitle to a director's fee of HK\$20,000 per month and Ms. Lam will entitle to an emolument of HK\$32,000 per month which is equivalent to her existing monthly salary as the Financial Controller of the Company. The above director's fee and emolument of New Directors was determined by reference to their duties, responsibilities, qualification and the prevailing market conditions.

Save as disclosed, there is no information to be disclosed with respect to the appointments of New Directors pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express our warmest welcome to Mr. Song Gaofeng, Ms. Ma Sai, Ms. Lam Pui Sea, Mr. Qiu Hai Jian and Mr. Lee Ho Yiu, Thomas for joining the Company.

By order of the board of  
**ABC Communications (Holdings) Limited**  
**Chen Jiasong**  
*Chairman*

Hong Kong, 27 January 2011

*As at the date of this announcement, the board of directors of the Company comprises:*

***Executive Directors:***

*Mr. Chen Jiasong (Chairman)*

*Mr. Wang Zhi Gang*

*Mr. Cheung Wai Shing*

*Mr. Zhao Bao Long*

*Mr. Choy Kai Chung, Andy*

*Mr. Lau Kevin*

***Non-executive Director:***

*Mr. Hou Hui Min (Honorable Chairman)*

***Independent Non-executive Directors:***

*Mr. Tsang Kwok Wai*

*Mr. Lee Kwong Yiu*

*Mr. Zhang Guang Hui*