ABC COMMUNICATIONS (HOLDINGS) LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 30)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO VERY SUBSTANTIAL ACQUISITION

Financial Advisor

ASIA VEST PARTNERS

AsiaVest Partners Limited

The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Rules 14.38A and 14.48 of the Listing Rules to postpone the dispatch of the Circular in relation to, among others, further details of the Acquisition Agreement, from 4 June 2010 to on or before 4 August 2010.

Reference is made to the Company's announcement dated 11 February 2010, 3 March 2010 and 23 April 2010 (the "Announcements") in relation to, among others, the proposed acquisition of the entire issued share capital and all shareholders' loans of Gold Vast Holding Limited. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

In accordance with Rules 14.38A and 14.48 of the Listing Rules, the Company is required to dispatch a circular containing, amongst other things, further details of the Acquisition Agreement to the Shareholders within 21 days after the publication of the announcement of the Company dated 11 February 2010. The deadline for the dispatch of circular, which was originally due on 4 March 2010 was later extended to 4 June 2010.

The Company has engaged independent accountants and legal advisers to conduct due diligence on the Target Group since as early as November 2009. After the announcement of the Company relating to the Acquisition Agreement was made on 11 February 2010, the Company formally appointed auditors to prepare the audited accounts of the Target Group and other financial information and appointed valuers to prepare the valuation of the plant and properties of the smelting and refinery business.

Additional time is required for the conducting of legal due diligence work on the smelting plants, and the preparation of, among others, the audited accounts of the Target Group, the valuation of the plant and properties of the smelting and refinery business, the indebtedness statement, the working capital forecast and the unaudited pro forma statement of assets and liabilities of the enlarged Group for inclusion into the Circular.

Since the accountancy, auditing and valuation work will involve substantial time and manpower. All these professional work are still in progress with the greatest effort.

The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Rules 14.38A and 14.48 of the Listing Rules to postpone the dispatch of the Circular from 4 June 2010 to on or before 4 August 2010.

By order of the board of
ABC Communications (Holdings) Limited
Chen Jiasong
Deputy Chairman

Hong Kong, 3 June 2010

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors:
Dr. Lew Mon Hung *(Chairman)*
Mr. Chen Jiasong *(Deputy Chairman)*
Mr. Wang Zhi Gang
Mr. Cheung Wai Shing
Mr. Zhao Bao Long, Bill

Non-executive Director:
Mr. Hou Hui Min *(Honorable Chairman)*

Independent Non-executive Directors:
Mr. Tsang Kwok Wai
Mr. Lee Kwong Yiu
Mr. Zhang Guang Hui