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ABC COMMUNICATIONS (HOLDINGS) LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 30)

SUPPLEMENTAL AGREEMENT IN RELATION TO VERY SUBSTANTIAL ACQUISITION

Financial Advisor

AsiaVest Partners

AsiaVest Partners Limited

On 23 April 2010, the Company and the Vendor entered into a Supplemental Agreement supplementing to, among others, the Acquisition Agreement.

Pursuant to this Supplemental Agreement, the Company and the Vendor have agreed to extend the deadline for the fulfillment of the conditions to the Acquisition from 27 April 2010 to 30 July 2010 (or such later date as the Company and the Vendor may agree) to allow more time to prepare the necessary information for inclusion in the Circular.

Reference is made to the Company's announcement dated 11 February 2010 (the "Announcement") and the delay announcement dated 3 March 2010, in relation to, among others, the acquisition of the entire issued share capital of and all shareholders' loans of the Target Company, Gold Vast Holdings Limited, (excluding the Excluded Assets). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as in the Announcement.

On 23 April 2010, the Company and the Vendor entered into a Supplemental Agreement supplementing to, among others, the Acquisition Agreement. Pursuant to this Supplemental Agreement, the Company and the Vendor have agreed to extend the deadline for the fulfillment of the conditions to the Acquisition from 27 April 2010 to 30 July 2010 (or such later date as the Company and the Vendors may agree) to allow more time to prepare the necessary information for inclusion in the Circular.

Pursuant to the Acquisition Agreement, Completion is conditional upon the fulfillment of certain conditions by 27 April 2010 (or such later date as the Company and the Vendors may agree).

Taking into account the additional time required for the preparation of the audited accounts of the Target Group, the preparation of legal due diligence work on the smelting plants, the preparation of valuation of the plant and properties of the smelting and refinery business, the preparation of the indebtedness statement and working capital forecast, the unaudited pro forma of assets and liabilities of the enlarged Group for inclusion into the Circular, the Company has applied for a waiver from the strict compliance with Rules 14.38 and 14.48 of the Listing Rules and has further extended the despatch date of the Circular to a date no later than 4 June 2010. It is expected that the special general meeting to approve the Acquisition will be held no later than 30 June 2010 and the Acquisition will be completed by before 30 July 2010.

Accordingly, the Company and the Vendor have agreed to extend the deadline for the fulfillment of the conditions to the Acquisition from 27 April 2010 to 30 July 2010 (or such later date as the Company and the Vendors may agree) to allow more time to prepare the necessary information for inclusion in the Circular.

Save for the above, all other terms and conditions of the Acquisition Agreement shall remain valid and unaffected by the Supplemental Agreement. As at the date of this announcement, none of the condition has been fulfilled.

By order of the board of
ABC Communications (Holdings) Limited
Chen Jiasong
Deputy Chairman

Hong Kong, 23 April 2010

As at the date hereof, the board of directors of the Company comprises:

Executive Directors:

Dr. Lew Mon Hung (*Chairman*)
Mr. Chen Jiasong (*Deputy Chairman*)
Mr. Wang Zhi Gang
Mr. Cheung Wai Shing
Mr. Zhao Bao Long, Bill

Non-Executive Director:

Mr. Hou Hui Min (*Honorable Chairman*)

Independent Non-Executive Directors:

Mr. Tsang Kwok Wai
Mr. Lee Kwong Yiu
Mr. Zhang Guang Hui