ABC COMMUNICATIONS (HOLDINGS) LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 30)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO VERY SUBSTANTIAL ACQUISITION

Financial Advisor

AsiaVest Partners

AsiaVest Partners Limited

The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Rules 14.38A and 14.48 of the Listing Rules to postpone the dispatch of the Circular in relation to, among others, further details of the Acquisition Agreement, from 4 March 2010 to on or before 4 June 2010.

Reference is made to the Company's announcement dated 11 February 2010 (the "Announcement"), in relation to, among others, the acquisition of the entire issued share capital of and all shareholders' loans of the Target Company, Gold Vast Holding Limited, (excluding the Excluded Assets). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as in the Announcement.

In accordance with Rules 14.38A and 14.48 of the Listing Rules, the Company is required to dispatch a circular containing, amongst other things, further details of the Acquisition Agreement, to the Shareholders within 21 days after the publication of the Announcement, which is on or before 4 March 2010.

Additional time is required for, among others, the preparation of the audited accounts of the Target Group, the preparation of legal due diligence work on the smelting plants, the preparation of valuation of the plant and properties of the smelting and refinery business, the preparation of the indebtedness statement and working capital forecast; the unaudited pro forma of assets and liabilities of the enlarged Group for inclusion into the Circular.

The Company appointed the auditors, legal adviser and valuer to commence the relevant work respectively in February 2010.

The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements of Rules 14.38A and 14.48 of the Listing Rules to postpone the dispatch of the Circular from 4 March 2010 to on or before 4 June 2010, by which the Company considers that the Circular should be ready for dispatch to the Shareholders.

By order of the board of
ABC Communications (Holdings) Limited
Chen Jiasong
Deputy Chairman

Hong Kong, 3 March 2010

As at the date of this announcement, the Board comprises Dr. Lew Mon Hung, Mr. Chen Jiasong, Mr. Wong Zhi Gang and Mr. Cheung Wai Shing as executive Directors and Mr. Tsang Kwok Wai, Mr. Lee Kwong Yiu and Mr. Zhang Guang Hui as independent non-executive Directors.