ABC COMMUNICATIONS (HOLDINGS) LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 30)

ANNOUNCEMENT

Trading in the shares of ABC Communications (Holdings) Limited (the "**Company**") was suspended with effect from 2:30 p.m. on Monday, 12 October 2009. The board of directors of the Company (the "**Board**") would like to update the shareholders of the Company on the current status of the matter.

Reference is made to the Company's announcement dated 5 October 2009 regarding the framework agreement in relation to a possible acquisition of gold mining and smelting business in China by the Company (the "**Proposed Acquisition**"). After the close of trading in the morning session of 12 October 2009, the Company entered into a formal sale and purchase agreement in relation to the Proposed Acquisition. The Board expects that the Proposed Acquisition will constitute a notifiable transaction for the Company which is price sensitive in nature. The Company endeavours to obtain more details of the target group and the underlying businesses and will publish a further announcement once such details are ready. Trading in the shares of the Company will remain suspended pending the release of the announcement.

By order of the Board
ABC Communications (Holdings) Limited
Chen Jiasong
Deputy Chairman

Hong Kong, 21 October 2009

As at the date of this announcement, the Board comprises Dr. Lew Mon Hung, Mr. Chen Jiasong, Mr. Wong Zhi Gang and Mr. Cheung Wai Shing as executive Directors and Mr. Tsang Kwok Wai, Mr. Lee Kwong Yiu and Mr. Zhang Guang Hui as independent non-executive Directors.