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ABC COMMUNICATIONS (HOLDINGS) LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 30)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “ABC Communications (Holdings) Limited” to “**Global Energy Investments Group Limited**” and adopt “環球能源投資集團有限公司” as its Chinese secondary name.

A circular containing, among other things, details of the change of company names and a notice of the SGM will be dispatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of ABC Communications (Holdings) Limited (the “**Company**”) proposes to change the English name of the Company from “**ABC Communications (Holdings) Limited**” to “**Global Energy Investments Group Limited**” and adopt “環球能源投資集團有限公司” as its Chinese secondary name. Upon the adoption of the new Chinese secondary name, the Company will cease to use its existing Chinese name “佳訊(控股)有限公司” for identification purposes.

REASONS FOR THE CHANGE OF COMPANY NAME

The Company and its subsidiaries (the “**Group**”) are currently engaged in the provision of financial information services, securities trading system licensing and wireless applications development. As a result, the performance of the Company’s operations is highly correlated to the global financial markets. In response of the global financial tsunami in late 2008, the management of the Company has conducted a detailed review on the business operations and financial position of the Group. In the meantime, the Company has also considered various proposals regarding possible investment and/or cooperation in energy and resources related projects. Although the Company has not entered into any agreement or commit any funding in respect of such projects yet, the management of the Company noted that the financial performance of energy and resources related investments had remained relatively healthy amidst the global financial tsunami.

The Board concurs with the management’s observation and considers that it is in the best interests of the Company and its shareholders (“**Shareholders**”) to diversify the business of the Group into energy and resources related investments. The Company will continue to review investment opportunities relating to energy and resources and will keep Shareholders informed should any disclosure obligation arise.

The Board proposes to change the company name to refresh the Company's corporate image and identity, and considers that the proposed new English and Chinese names can more accurately reflect the new strategy of the Company. The Board believes that the change of company name will benefit the Company's future business development and is in the best interests of the Company and the Shareholders as a whole.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The change of company name is subject to: (a) the approval by the Shareholders by way of a special resolution at a special general meeting of the Company (the "SGM"); and (b) the Registrar of Companies in Bermuda granting approval for the use of the proposed new English and Chinese names of the Company.

The Company will carry out the necessary filing procedures with the Registrar of Companies in Bermuda and Hong Kong to effect the change of company name once it is approved by the Shareholders at the SGM.

EFFECTS OF THE CHANGE OF COMPANY NAME

The change of company name will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the Company's existing name shall continue to be evidence of title to the shares of the Company and shall be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the free exchange of the existing share certificates for new share certificates under the new name of the Company.

GENERAL

A circular containing, among other things, details of the change of company name and a notice of the SGM will be dispatched to the Shareholders as soon as practicable. Further announcement(s) will be made by the Company to inform the Shareholders of the results of the SGM, the effective date of the change of company name and the new stock short names of the shares of the Company.

By order of the board of
ABC Communications (Holdings) Limited
Chen Jiasong
Chairman

Hong Kong, 26 June 2009

As at the date hereof, the board of directors of the Company comprises:

Executive Directors:

Mr. Chen Jiasong (Chairman)

Mr. Wang Sen Hao (Honorable Chairman)

Mr. Wang Zhi Gang

Mr. Cheung Wai Shing

Independent Non-Executive Directors:

Mr. Tsang Kwok Wai

Mr. Lee Kwong Yiu

Mr. Zhang Guang Hui