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ABC COMMUNICATIONS (HOLDINGS) LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 30)

ANNOUNCEMENT

UNUSUAL INCREASE IN PRICE AND TRADING VOLUME OF SHARES

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of ABC Communications (Holdings) Limited (the “**Company**”) noted today’s increase in price and trading volume of the shares of the Company.

The Board was informed by HCBC Communications (International) Limited, the controlling shareholder of the Company being interested in 245,523,600 Shares representing approximately 52.59% of the total issued share capital of the Company, that it is in negotiation with an independent third party in respect of a possible sale and purchase of its controlling shareholding of the Company. However, the terms of the sale and purchase have yet to be finalised and it is uncertain as to whether the negotiation will lead to a binding agreement.

Save for the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Further announcement(s) will be made as and when necessary.

Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By Order of the Board of
ABC Communications (Holdings) Limited
Patricia Yeung Shuk Kwan
Managing Director

Hong Kong, 29 April 2008

In accordance with Rule 3.8 of the Hong Kong Code on Takeovers and Mergers issued by the Securities and Futures Commission (the “Code”), reproduced below is the full text of Note 11 to Rule 22 of the Code:

“Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates and other persons under Rule 22 and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant Rules. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7 day period is less than \$1 million.

This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquires. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date hereof, the board of Directors of the Company comprises Mr. George Joseph Ho, Mr. Joey Fan and Ms. Yeung Shuk Kwan, Patricia as Executive Directors, Mr. Tse Chi Hung, Michael, Mr. George Ho and Mr. Leung Kwok Kit as Non-Executive Directors and Mr. Fu Hau Chak, Adrian, Mr. Li Kwok Sing, Aubrey and Mr. Kwok Chi Hang, Lester as Independent Non-Executive Directors.

Website: <http://www.hkabc.com>