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H.C.B.C. ENTERPRISES LIMITED

(incorporated in Hong Kong with limited liability)

ABC COMMUNICATIONS (HOLDINGS) LIMITED

*(incorporated in Bermuda with limited liability)
(Stock Code: 30)*

JOINT ANNOUNCEMENT

DELAY IN DISPATCH OF OFFER DOCUMENT

Financial adviser to H.C.B.C. Enterprises Limited



PLATINUM
Securities

Application has been made to the Executive for the delay in dispatch of the Offer Document. It is currently expected that the Offer Document will be sent to the Shareholders on or before 28 May 2007.

Reference is made to the joint announcement of the Company and the Offeror dated 16 April 2007 (the “**Announcement**”) in relation to the proposed privatization of the Company by way of a voluntary conditional general cash offer. Terms defined in the Announcement shall have the same meanings when used herein.

Under Rule 8.2 of the Takeovers Code, unless the consent of the Executive (as defined in the Takeovers Code) is obtained, the Offer Document should be sent to the Shareholders within 21 days from the date of the Announcement, i.e., 7 May 2007. As additional time is required to finalize certain information for inclusion in the Offer Document, including but without limitation to the letter of advice from the independent financial adviser, Ernst & Young Corporate Finance Limited, to the independent board committee of the Company in respect of the Offers, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for his consent to extend the latest time for the dispatch of the Offer Document. It is currently expected that the Offer Document will be sent to the Shareholders on or before 28 May 2007.

By order of the board of
H.C.B.C. Enterprises Limited
George Ho
Chairman

By order of the board of
ABC Communications (Holdings) Limited
Patricia Yeung Shuk Kwan
Managing Director

Hong Kong, 4 May 2007

As at the date of this announcement, the board of directors of the Offeror comprises Mr. George Ho, Mr. George Joseph Ho, Mr. Michael Tse Chi Hung, Mr. Leung Kwok Kit, Ms. Winnie Yu, Mr. Kenneth Lo, Mr. Robert Kwok Chin Kung and Mr. Richard Tang Yat Sun.

As at the date of this announcement, the Board comprises Mr. George Joseph Ho, Mr. Joey Fan and Ms. Patricia Yeung Shuk Kwan as executive directors, Mr. Michael Tse Chi Hung, Mr. George Ho and Mr. Leung Kwok Kit as non-executive directors, and Mr. Adrian Fu Hau Chak, Mr. Aubrey Li Kwok Sing and Mr. Lester Kwok Chi Hang as independent non-executive directors.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of information contained in this announcement (other than those relating to the Company) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those relating to the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement (other than those relating to the Company) misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information relating to the Company contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement relating to the Company have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement relating to the Company misleading.

Please also refer to the published version of this announcement in The Standard.