



ABC COMMUNICATIONS (HOLDINGS) LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 30)

ANNOUNCEMENT

**PROPOSED PRIVATIZATION OF
ABC COMMUNICATIONS (HOLDINGS) LIMITED
BY WAY OF A VOLUNTARY CONDITIONAL GENERAL CASH OFFER
BY PLATINUM SECURITIES COMPANY LIMITED ON BEHALF OF
H.C.B.C. ENTERPRISES LIMITED
FOR ALL THE ISSUED SHARE CAPITAL IN
ABC COMMUNICATIONS (HOLDINGS) LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED BY H.C.B.C. ENTERPRISES
LIMITED AND THE EXCLUDED SHAREHOLDERS)**

**ESTABLISHMENT OF THE INDEPENDENT BOARD COMMITTEE AND
APPOINTMENT OF THE INDEPENDENT FINANCIAL ADVISER**

The Board wishes to announce that an independent committee of the Board, comprising Mr. Adrian Fu Hau Chak and Mr. Lester Kwok Chi Hang, was established to advise the Affected Shareholders in relation to the Share Offer and the holder of the Affected Options in relation to the Option Offer. The Company has appointed Ernst & Young Corporate Finance Limited as the independent financial adviser to the Independent Board Committee in respect of the Offers.

Reference is made to the joint announcement dated 16 April 2007 (the “**Joint Announcement**”) made by H. C.B.C. Enterprises Limited and the Company. Terms defined in the Joint Announcement shall have the same meanings when used in this announcement unless the context requires otherwise.

The Board wishes to announce that an independent committee of the Board (the “**Independent Board Committee**”), comprising Mr. Adrian Fu Hau Chak and Mr. Lester Kwok Chi Hang, was established to advise the Affected Shareholders in relation to the Share Offer and the holder of the Affected Options in relation to the Option Offer. The Company has appointed Ernst & Young Corporate Finance Limited as the independent financial adviser to the Independent Board Committee in respect of the Offers. The appointment of Ernst & Young Corporate Finance Limited has been approved by the Independent Board Committee.

By order of the board of
ABC Communications (Holdings) Limited
Patricia Yeung Shuk Kwan
Managing Director

Hong Kong, 20 April 2007

As at the date of this announcement, the board of directors of the Company comprises Mr. George Joseph Ho, Mr. Joey Fan and Ms. Patricia Yeung Shuk Kwan as executive directors, Mr. Michael Tse Chi Hung, Mr. George Ho and Mr. Leung Kwok Kit as non-executive directors, and Mr. Adrian Fu Hau Chak, Mr. Aubrey Li Kwok Sing and Mr. Lester Kwok Chi Hang as independent non-executive directors.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

*“Please also refer to the published version of this announcement in **The Standard**.”*