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## 萬隆控股集團有限公司

Ban Loong Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 30)

## INSIDE INFORMATION RELATING TO VARIOUS LOAN AGREEMENTS

This announcement is made by Ban Loong Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

During the period between 14 November 2017 and 8 June 2020, Ban Loong Finance Company Limited (a wholly-owned subsidiary of the Company, the "Lender") has granted loans in the aggregate principal amount of HK\$94.0 million (the "Loans") to five independent borrowers (the "Borrowers"). As at the date of this announcement, the aggregate outstanding amount of the Loans (inclusive of outstanding principal amount and interest payments if any) of HK\$63.9 million were overdue.

The Lender has negotiated with the Borrowers and a final grace period of 14 days has been given to the Borrowers for repayment of the Loans. The Company is seeking legal advice as to how to further protect its interest in connection with the above. Further announcements shall be made as and when applicable.

The board of directors of the Company (the "Board") is of the view that there is no material financial impact on the Group as a result of the above. The Board will use its best endeavours and take all possible actions to seek recovery from each of the Borrowers of the principal outstanding amount and/or interest payments in relation to the Loans.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board

Ban Loong Holdings Limited

Chow Wang

Deputy Chairman & Chief Executive Officer

Hong Kong, 29 June 2021

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Wang Minghui (Chairman)

Mr. Chow Wang (Deputy Chairman & Chief Executive Officer)

Mr. Yin Pinyao

Mr. Chu Ka Wa (Chief Financial Officer)

Mr. Wang Zhaoqing (Chief Operating Officer)

*Non-executive Director:* 

Mr. Fong For

*Independent Non-executive Directors:* 

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan