萬隆控股集團有限公司
Ban Loong Holdings Limited

(incorporated in Bermuda with limited liability)
(Stock Code: 30)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO DISCLOSEABLE TRANSACTION

Reference is made to the announcement (the "**Announcement**") of Ban Loong Holdings Limited (the "**Company**") dated 3 October 2019 regarding the Third Loan Renewal Agreement between Ban Loong Finance Company Limited (a wholly-owned subsidiary of the Company and a licensed money lender in Hong Kong, being the Lender) and the Customer (being the Borrower) regarding loan principals of HK$12.2 million in aggregate granted by the Lender constituting a discloseable transaction for the Company. Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Announcement.

This announcement is made to provide supplemental information on the identity of the Borrower and the credit assessment on the Borrower for the purpose of the entering into of the Third Loan Renewal Agreement.

The Borrower is Xuanmei Trade Limited. As disclosed in the Announcement, the Borrower is a company incorporated in Hong Kong with limited liability engaged in the trading of clothing, and to the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, each of the Borrower and its ultimate beneficial owner is a third party independent of the Company and its connected persons.

As disclosed in the Announcement, the Directors resolved to enter into the Third Loan Renewal Agreement with the Borrower after taking into account the results of the Company's due diligence on the financial background and repayment ability of the Borrower and the stable interest income expected to be generated from the Loans and its renewals. In addition, the Directors are of the view that the credit assessment procedures for renewing the Loans with the Borrower would be simpler, quicker and more cost-effective as compared to the grant of a new loan to a new customer, since the Lender already has the benefit of the background understanding, established customer relationship and signed legal documentation with the Borrower. In deciding to renew the Loans, the Lender has also taken into account the satisfactory payment records of the Borrower in the past.

By order of the Board
Ban Loong Holdings Limited
Chow Wang
Deputy Chairman & Chief Executive Officer

Hong Kong, 1 November 2019

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:
Mr. Wang Minghui *(Chairman)*
Mr. Chow Wang *(Deputy Chairman & Chief Executive Officer)*
Mr. Yin Pinyao
Mr. Chu Ka Wa *(Chief Financial Officer)*
Mr. Wang Zhaoqing *(Chief Operating Officer)*

Non-executive Director:
Mr. Fong For

Independent Non-executive Directors:
Mr. Jiang Zhi
Mr. Leung Ka Kui, Johnny
Ms. Wong Chui San, Susan