

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



萬隆控股集團有限公司

Ban Loong Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 30)

**(1) APPOINTMENT OF EXECUTIVE DIRECTORS;
(2) CHANGE OF CHAIRMAN;
(3) APPOINTMENT OF DEPUTY CHAIRMAN;
(4) CHANGE OF COMPOSITION OF NOMINATION COMMITTEE**

The Board wishes to announce that with effect from 12 September 2019:

- (1) Mr. Wang Minghui and Mr. Yin Pinyao were appointed as executive Directors;
- (2) Mr. Wang was appointed as the Chairman of the Company, and Mr. Chow Wang was re-designated as the Deputy Chairman;
- (3) Mr. Wang was appointed as the chairman of the Nomination Committee of the Company in replacement of Mr. Chow;
- (4) Mr. Chu Ka Wa ceased to be a member of the Nomination Committee.

The board (the “**Board**”) of directors (the “**Directors**”) of Ban Loong Holdings Limited (the “**Company**”, which together with its subsidiaries is collectively referred to as the “**Group**”) wishes to announce that with effect from 12 September 2019:

- (1) Mr. Wang Minghui (“**Mr. Wang**”) and Mr. Yin Pinyao (“**Mr. Yin**”) were appointed as executive Directors;
- (2) Mr. Wang was appointed as the Chairman of the Company, and Mr. Chow Wang (“**Mr. Chow**”) was re-designated as the Deputy Chairman;
- (3) Mr. Wang was appointed as the chairman of the Nomination Committee of the Company in replacement of Mr. Chow;
- (4) Mr. Chu Ka Wa (“**Mr. Chu**”) ceased to be a member of the Nomination Committee.

The biographical details of Mr. Wang and Mr. Yin are set out below:

Mr. Wang Minghui

Mr. Wang, aged 57, graduated from Yunnan University with a post-graduate degree in foreign economics and management. Mr. Wang is a senior economist in China and has over 36 years of management experience occupying key management roles in pharmaceutical enterprises in China. He is currently the chairman of the board and interim chief executive officer of Yunnan Baiyao Group Co., Ltd. (“**Yunnan Baiyao Group**”), a company whose A shares are listed on the Shenzhen Stock Exchange with stock code 000538. As at the date of this announcement, Yunnan Baiyao Group is a substantial shareholder holding approximately 29.59% of the total issued shares of the Company.

Mr. Wang has not entered into any service contract with the Company. Mr. Wang is not appointed for a fixed term of service, and his directorship is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. Mr. Wang's remuneration as an executive Director with the Company will be determined by the Board upon the recommendation of the Remuneration Committee by reference to his experience, the overall performance of the Company and the prevailing economic situation and market practice.

As at the date of this announcement, save as disclosed above, Mr. Wang does not (a) hold any position with the Group; (b) have any interest or short position in the shares of the Company (the “**Shares**”) which fall to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”); (c) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (d) now or in the past three years hold any directorships in other listed public companies whose securities are listed on any securities market in Hong Kong or overseas. Save as disclosed above, there is no other information which is needed to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Mr. Yin Pinyao

Mr. Yin, aged 50, graduated from Yunnan University with a bachelor degree in economics. Mr. Yin is a senior economist in China and has over 25 years of management and finance experience occupying key management roles in pharmaceutical enterprises in China. He is currently the chief operation officer and senior vice president of Yunnan Baiyao Group. As at the date of this announcement, Yunnan Baiyao Group is a substantial shareholder of the Company holding approximately 29.59% of the total issued shares of the Company.

Mr. Yin has not entered into any service contract with the Company. Mr. Yin is not appointed for a fixed term of service, and his directorship is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. Mr. Yin's remuneration as an executive Director with the Company will be determined by the Board upon the recommendation of the Remuneration Committee by reference to his experience, the overall performance of the Company and the prevailing economic situation and market practice.

As at the date of this announcement, save as disclosed above, Mr. Yin does not (a) hold any position with the Group; (b) have any interest or short position in the Shares which fall to be disclosed under Part XV of the SFO; (c) have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules); and (d) now or in the past three years hold any directorships in other listed public companies whose securities are listed on any securities market in Hong Kong or overseas. Save as disclosed above, there is no other information which is needed to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Wang and Mr. Yin for joining the Board.

By Order of the Board
Ban Loong Holdings Limited
Chow Wang
Deputy Chairman & Chief Executive Officer

Hong Kong, 12 September 2019

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Wang Minghui (*Chairman*)

Mr. Chow Wang (*Deputy Chairman & Chief Executive Officer*)

Mr. Yin Pinyao

Mr. Chu Ka Wa (*Chief Financial Officer*)

Mr. Wang Zhaoqing (*Chief Operating Officer*)

Non-executive Director:

Mr. Fong For

Independent Non-executive Directors:

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan